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El Pomar Foundation Recognizes and Funds 82 Nonprofit Organizations at 2024 Merit Grant Reception

Colorado Springs, Colo. — August 19, 2024 — A total of 82 nonprofit organizations received grants in person from El Pomar Foundation at its 2024 Merit Grant Reception at Penrose House on Tuesday, August 6. At the ceremony, which included grant distributions for El Pomar Trustee Merit, Elevating Leadership Development (ELD) Merit, and the Dorothy Ferrand Fund, a total of \$558,000 in funding was distributed.

"This reception is an opportunity each year for us to thank and connect with leaders of organizations doing meaningful work in our communities, and for them to connect with each other," said El Pomar President & CEO, Kyle H. Hybl. "It also engages our Trustees, ELD Advisory Board members, and Fellows to individually participate in funding recommendations."

El Pomar Trustee Merit grants are awarded based on individual recommendations from El Pomar's Trustees. In 2024, Trustee Merit grants totaled \$375,000 and were distributed to 55 organizations across the state. These organizations were recognized during the event by El Pomar Foundation Board Chair, Dave Palenchar.

Elevating Leadership Development Merit grants are awarded based on individual recommendations by members of El Pomar's ELD Advisory Board for organizations that support Southern Colorado's communities of color. This year, ELD Merit grants totaled \$110,000 and were distributed to 24 organizations. The recipient organizations were recognized at the ceremony by Stella Hodgkins, Senior Vice President and Elevating Leadership Development Program Officer.

Finally, three grants were made from El Pomar's Dorothy Ferrand Fund, which aims to support organizations impacting the lives of low-income families in the Pikes Peak region through educational, medical, health care, and other needs. This year \$73,000 in grants were distributed to three organizations throughout Colorado. These recommendations came from a research and nomination process conducted by El Pomar's Fellowship Class of 2022. These grantees were recognized by Noelle Paiement, 2nd Year Fellow at El Pomar Foundation.

Photos from the reception are available here: https://elpomar.egnyte.com/fl/Cjxiwt9v8M/Merit Grant Reception 2024

About El Pomar Foundation

El Pomar Foundation is one of the largest and oldest private foundations in Colorado. El Pomar contributes approximately \$25 million annually through grants in the areas of arts and culture, civic and community initiatives, education, health, and human services, as well as community engagement and leadership development programs to support Colorado nonprofit organizations. In addition, the Foundation owns and operates three historic properties: Penrose Heritage Museum, Penrose House Conference Center, and Will Rogers Shrine of the Sun. Spencer and Julie Penrose founded El Pomar in 1937 with the mission to enhance, encourage, and promote the current and future well-being of the people of Colorado.

About Elevating Leadership Development

Launched in 2001, Elevating Leadership Development (ELD) -- formerly Emerging Leaders Development -- removes barriers to access to a variety of community leadership development opportunities for leaders of color from Colorado Springs to Pueblo, opening doors to professional development and community leadership roles. The

program also hosts the Milton E. Proby Cultural Heritage Room Induction Ceremony, dedicated to preserving, documenting, and honoring the contributions of African American/Black, Asian Pacific Islander, Hispanic/Latino, and Native American individuals from Southern Colorado. Each year a member of one of these communities is inducted into the Milton E. Proby group of honorees and is celebrated in the annual Milton E. Proby Induction Ceremony at Penrose House.

About Dorothy Ferrand Fund

Established in 2005, the Dorothy Ferrand Fund upholds the legacy of Dorothy Ferrand, wife of Broadmoor Master Chef, George Ferrand. Mrs. Ferrand was known throughout the community for her generosity and commitment to providing opportunities for underprivileged and sick children. She passed away in 2003, leaving a bequest of \$1.1 million to El Pomar Foundation, with the requirement the funds "shall be used solely in the Pikes Peak region of Colorado for the education, medical, health care, dental, housing, and other needs of especially poor children and their parents.

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